RESOLUTION NO. 25-001R

A RESOLUTION OF THE NEOCITY IMPROVEMENT DISTRICT, FLORIDA APPROVING THE RECOMMENDED BUDGET FOR 2025-2026 FISCAL YEAR; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board desires to adopt a budget for the 2025-2026 fiscal year as described in Section 189.16, Florida Statutes.

WHEREAS, the NeoCity Property Owners Association adopted a recommended budget for the 2025-2026 fiscal year on March 17, 2025.

NOW THEREFORE, BE IT RESOLVED BY THE NEOCITY IMPROVEMENT DISTRICT, FLORIDA;

SECTION 1. ADOPTION OF RECOMMENDED BUDGET. The recommended NeoCity Improvement District budget for Fiscal Year 2025-2026, totaling \$528,205.00 summarized by fund and revenue/expense category in Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenues and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said recommended budget.

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of section of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause, or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 17th day of March, 2025.

NEOCITY IMPROVEMENT DISTRIC

Bv:

Chair/Yice Chair
Board of Supervisors

Osceola County Manager/Designee

As authorized for execution at the Board of Supervisors meeting of March 17, 2025