NEOCITY PROPERTY OWNERS' ASSOCIATION
BOARD OF DIRECTORS MEETING
June 1, 2026 – 1.30 p.m. or as soon thereafter as possible

Commission Chambers (4th Floor)
1 Courthouse Square
Kissimmee, Florida 34741

Board Members

Cheryl L. Grieb, President & Treasurer
Peggy Choudhry, Vice President & Secretary
Brandon Arrington
Ricky Booth
Viviana Janer

AGENDA

Hear the Audience

Except for those matters specifically exempted under the State Statute and Local Ordinance, the Board shall provide an opportunity for public comment prior to the undertaking by the Board of any action on the agenda. The Board will not vote on any item during this portion of the meeting. Rather, this portion of the meeting is to allow for public comments to be heard on items that are on the agenda for that meeting. Comments will be limited to three minutes. Proper decorum will be observed.

Consent

1. Approval of the meeting minutes of March 2, 2026.

2. Approval of the Association Bank Reconciliations for February, March, and April.

Public Hearing

3. Adoption of Resolution #26-002R, approving the final budget for Fiscal Year 2026-2027.

Regular

4. NeoCity Update to be presented by Amanda Clavijo.

Adjournment

In accordance with Florida Statutes, Chapter 286.0105, any person wishing to appeal a decision made by the Board with respect to any matter considered at such a meeting or hearing, will need a record of the proceedings. For such purposes he or she may need to ensure that a verbatim record of the proceedings is made, which may include the testimony and evidence upon which the appeal is based.

NEOCITY PROPERTY OWNERS' ASSOCIATION
BOARD OF DIRECTORS MEETING
March 02, 2026 – 1:30 p.m.

Commission Chambers (4th Floor)

1 Courthouse Square
Kissimmee, Florida 34741

Board Members

Cheryl L. Grieb, President and Treasurer
Peggy Choudhry, Vice President and Secretary
Brandon Arrington
Ricky Booth
Viviana Janer

MINUTES

The meeting was called to order at 2:17 p.m.

(NOTE: There was not audio recording for this meeting)

Hear the Audience

There were no public comments provided at this meeting.

Consent

A MOTION was made by Member Booth and SECONDED by Member Arrington that the NeoCity Improvement District Board of Supervisors approve the Consent agenda, as presented. MOTION carried 5-0.

1. Approval of the meeting minutes of November 3, 2025.

2. Approval of the Association Bank Reconciliations for October 2025, November 2025, December 2025, and January 2026.

Public Hearing

3. Adoption of Resolution #26-001R, approving the recommended budget for Fiscal Year 2026/2027.

Draft

A MOTION was made by Member Booth and SECONDED by Member Arrington that the NeoCity Property Owners' Association Board of Supervisors, to adopt Resolution #26-001R, approving the recommended budget for Fiscal Year 2026/2027. MOTION carried 5-0.

Regular

4. NeoCity Update to be presented by Amanda Clavijo.

Ms. Amanda Clavijo, Assistant County Manager, provided an update. She reported that the Design Review Board received an update for the design of the multi-use laboratory funded by the Florida Job Growth Grant fund and was provided feedback to proceed into the next revision; the Design Review Board reviewed options for the solar farm; and the groundbreaking for the multi-use laboratory will be held on March 19, 2026.

She continued, the Center for Neovation Expansion project has reached substantial completion and will closeout in a few weeks; the Advanced Packaging project has taken delivery of 14 of 17 advanced packaging tools and are located in the Center for Neovation; the County's Phase I Build Back Better project has completed and is in closeout; the project supported the Phase II application, a semiconductor ecosystem needs assessment, and the translation of the NeoCityFL.com website into additional languages; the Cornerstone RESHAPE contract with the Department of Defense has 77 of 78 tools that are in phases of installation and testing for processing onsite; SkyWater anticipates hiring an additional 98 personnel in 2026 to support the contract, bringing the total to 188 personnel on site; and provided an update on the National Science Foundation Innovation Engine.

She added, two potential leases are in legal review, totaling 16,203 square feet in the OC Building which would bring 123 new jobs to NeoCity with additional growth expected; an additional lease amendment is in legal review which would increase leased space by another 3,616 square feet which leaves 4% not leased; however, County staff is in conversations to lease the remaining space; the County has confirmed space for both IMEC and the University of Florida in the new multi-use laboratory building with additional companies in ongoing discussions with County staff, including the University of Central Florida, Matrixx, and PICadvanced; the County started the project to transition the NeoCityFL.com to a new hosting platform which will expand the site's capabilities and design options; in support of the City Center, Sciame/Edward J. Minskoff will be leasing two offices and will assign personnel to the site; and provided an update on the Performing Arts Center Status.

She concluded, the Plug and Play Day will be located at 194 Neocity Way, Kissimmee, Florida on Thursday, March 05, 2026, from 1:30 to 5:30 p.m.; the Build Back Better and Tech Hubs Community of Practice event will be held April 22, 2026, through April 24, 2026, located at NeoCity; and the Community STEM Day at NeoCity will be held at the NeoCity OC Building on 194 NeoCity Way, Kissimmee, Florida on Saturday, March 28, 2026, from 1:00 p.m. to 4:00 p.m.

Draft

The POA adjourned at 2:26p.m.

Prepared by:

Kaitlyn Alterizio, Board Support Services Specialist

Minutes approved by the POA on:

____

Draft

NeoCity Property Owners Association
Reconciliation Summary
Bank Florida, Period Ending 02/28/2026

	Feb 28, 26
Beginning Balance	51,078.00
Cleared Balance	51,078.00
Register Balance as of 02/28/2026	51,078.00
Ending Balance	51,078.00

NeoCity Property Owners Association
Reconciliation Detail
Bank Florida, Period Ending 02/28/2026

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						51,078.00
Cleared Balance						51,078.00
Register Balance as of 02/28/2026						51,078.00
Ending Balance						**51,078.00**

Bank FLORIDA

100 Park Place
Kissimmee, FL 34744

Managing Your Accounts

Phone Number	(689) 224-3063
Online Banking	www.bankflorida.com

Date 2/27/26 Page 1

NEOCITY PROPERTY OWNERS' ASSOCIATION, IN
NEOCITY PROPERTY OWNERS'
ASSOCIATION, INC
1 COURTHOUSE SQ STE 4300
KISSIMMEE FL 34741

Small Business Checking		Number of Enclosures	0
Account Number	200015261	Statement Dates	2/02/26 thru 3/01/26
Previous Balance	51,078.00	Days in the statement period	28
Deposits/Credits	.00	Average Ledger	51,078.00
Checks/Debits	.00		
Service Charge	.00		
Interest Paid	.00		
Current Balance	51,078.00		

	Total For This Period	Total Year-to-Date
Total Overdraft item fees	$.00	$.00
Total Return item fees	$.00	$.00

DAILY BALANCE INFORMATION

Date	Balance
2/02	51,078.00

Member FDIC

EQUAL HOUSING LENDER

Account Reconciliation Form

A. The ending balance shown on statement	$ ____________	H. The ending balance in your check register	$ ____________
B. List deposits not shown on statement	$ ____________	I. List deposits, transfers or interest credited not already listed in your check register	$ ____________
	$ ____________		$ ____________
	$ ____________		$ ____________
	$ ____________		$ ____________
	$ ____________		$ ____________
C. Total of lines B	$ ____________	J. Total of lines I	$ ____________
D. Add line C to line A	$ ____________	K. Add line J to line H	$ ____________
E. List below all checks written and any withdrawals not posted on statement		L. List below all checks and charges not already reflected in your check register	

Check #	$ Amount	Check #	$ Amount	Check #	$ Amount	Check #	$ Amount
_______	$ ________	_______	$ ________	_______	$ ________	_______	$ ________
_______	$ ________	_______	$ ________	_______	$ ________	_______	$ ________
_______	$ ________	_______	$ ________	_______	$ ________	_______	$ ________
_______	$ ________	_______	$ ________	_______	$ ________	_______	$ ________
_______	$ ________	_______	$ ________	_______	$ ________	_______	$ ________

F. Total of Column E	$ ____________	M. Total of Column L	$ ____________
G. Subtract line F from line D	$ ____________	N. Subtract line M from line K	$ ____________

The balances (Line "G" and Line "N" above) should agree. If not, recheck your entries from this statement and your check register. All deposits and credits are subject to final collection.

The following pertains to accounts established for personal, family or household purposes only.

For information regarding business and custodial accounts please refer to your account disclosure. Contact us if you have a specific question pertaining to your account.

In Case of Errors or Questions About Your Electronic Transfers

Direct inquiries to us at our address or telephone number printed on the front page of this statement if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within 3 business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

The information below is applicable to those Accounts which may be subject to an Interest Charge.

What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us (on a separate sheet) at our address shown on the front page of this statement as soon as possible. In your letter, give us the following information:

- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing [or electronically]. You may call us, but if you do we are not required to investigate any potential errors, and you may have to pay the amount in question. While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

PAYMENT INFORMATION - Please mail or deliver your payment to the financial institution at the address indicated on the reverse side hereof. Payments received on weekends and holidays will be credited the next business day. Payments received after your closing date will appear on your next statement. If the financial institution has been authorized to deduct the minimum payment from your Account, it will be deducted and credited to your Account as of the date shown on the reverse side hereof. To avoid additional INTEREST CHARGES, pay your balance in full. Please call the financial institution for the exact balance as the balance changes daily.

INTEREST CHARGE - The INTEREST CHARGE on your account is calculated by applying the different PERIODIC RATES to the appropriate range of the outstanding daily balance of your account. The outstanding daily balance is calculated by using the beginning balance of your account each day, adding any new advances or debits, and subtracting any payments or credits. The INTEREST CHARGE may be determined as follows:

1. Using the rate ranges, separate the outstanding daily balance into appropriate range amounts.
2. Multiply each outstanding daily balance by the applicable periodic rate.
3. Multiply each of these results by the number of days the applicable rate was in effect.
4. Add the results of step #3 together.

USE OF THE AVERAGE DAILY BALANCE - If the daily balances are not shown on your statement, the average daily balance may be used. The average daily balance is or can be multiplied by the number of days in the billing cycle and the periodic rate applied to the product to determine the amount of the interest charge. To calculate the average daily balance, all of the daily balances for the billing cycle are added up, and the total is divided by the number of days in the billing cycle. The INTEREST CHARGE is or may be determined as follows:

1. Multiplying each of the average balances by the number of days in the billing cycle (or if the daily rate varied during the cycle, by multiplying by the number of days the applicable rate was in effect).
2. Multiplying each of the results by the applicable periodic rate, and adding these products together.

NeoCity Property Owners Association
Reconciliation Summary
Bank Florida, Period Ending 03/31/2026

	Mar 31, 26
Beginning Balance	51,078.00
Cleared Balance	51,078.00
Register Balance as of 03/31/2026	51,078.00
Ending Balance	51,078.00

NeoCity Property Owners Association
Reconciliation Detail
Bank Florida, Period Ending 03/31/2026

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						51,078.00
Cleared Balance						51,078.00
Register Balance as of 03/31/2026						51,078.00
Ending Balance						**51,078.00**

100 Park Place
Kissimmee, FL 34744

Managing Your Accounts

Phone Number	(689) 224-3063
Online Banking	www.bankflorida.com

Date 3/31/26 Page 1

NEOCITY PROPERTY OWNERS' ASSOCIATION, IN
NEOCITY PROPERTY OWNERS'
ASSOCIATION, INC
1 COURTHOUSE SQ STE 4300
KISSIMMEE FL 34741

Small Business Checking		Number of Enclosures	0
Account Number	200015261	Statement Dates	3/02/26 thru 3/31/26
Previous Balance	51,078.00	Days in the statement period	30
Deposits/Credits	.00	Average Ledger	51,078.00
Checks/Debits	.00		
Service Charge	.00		
Interest Paid	.00		
Current Balance	51,078.00		

	Total For This Period	Total Year-to-Date
Total Overdraft item fees	$.00	$.00
Total Return item fees	$.00	$.00

DAILY BALANCE INFORMATION

Date	Balance
3/02	51,078.00

Account Reconciliation Form

A. The ending balance shown on statement $ ____________________

B. List deposits not shown on statement
$ ____________________
$ ____________________
$ ____________________
$ ____________________
$ ____________________

C. Total of lines B $ ____________________

D. Add line C to line A $ ____________________

E. List below all checks written and any withdrawals not posted on statement

Check #	$ Amount	Check #	$ Amount
_______	$ _____________	_______	$ _____________
_______	$ _____________	_______	$ _____________
_______	$ _____________	_______	$ _____________
_______	$ _____________	_______	$ _____________
_______	$ _____________	_______	$ _____________

F. Total of Column E $ ____________________

G. Subtract line F from line D $ ____________________

H. The ending balance in your check register $ ____________________

I. List deposits, transfers or interest credited not already listed in your check register
$ ____________________
$ ____________________
$ ____________________
$ ____________________
$ ____________________

J. Total of lines I $ ____________________

K. Add line J to line H $ ____________________

L. List below all checks and charges not already reflected in your check register

Check #	$ Amount	Check #	$ Amount
_______	$ _____________	_______	$ _____________
_______	$ _____________	_______	$ _____________
_______	$ _____________	_______	$ _____________
_______	$ _____________	_______	$ _____________
_______	$ _____________	_______	$ _____________

M. Total of Column L $ ____________________

N. Subtract line M from line K $ ____________________

The balances (Line "G" and Line "N" above) should agree. If not, recheck your entries from this statement and your check register. All deposits and credits are subject to final collection.

The following pertains to accounts established for personal, family or household purposes only.

For information regarding business and custodial accounts please refer to your account disclosure. Contact us if you have a specific question pertaining to your account.

In Case of Errors or Questions About Your Electronic Transfers

Direct inquiries to us at our address or telephone number printed on the front page of this statement if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within 3 business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

The information below is applicable to those Accounts which may be subject to an Interest Charge.

What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us (on a separate sheet) at our address shown on the front page of this statement as soon as possible. In your letter, give us the following information:

- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing [or electronically]. You may call us, but if you do we are not required to investigate any potential errors, and you may have to pay the amount in question. While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

PAYMENT INFORMATION - Please mail or deliver your payment to the financial institution at the address indicated on the reverse side hereof. Payments received on weekends and holidays will be credited the next business day. Payments received after your closing date will appear on your next statement. If the financial institution has been authorized to deduct the minimum payment from your Account, it will be deducted and credited to your Account as of the date shown on the reverse side hereof. To avoid additional INTEREST CHARGES, pay your balance in full. Please call the financial institution for the exact balance as the balance changes daily.

INTEREST CHARGE - The INTEREST CHARGE on your account is calculated by applying the different PERIODIC RATES to the appropriate range of the outstanding daily balance of your account. The outstanding daily balance is calculated by using the beginning balance of your account each day, adding any new advances or debits, and subtracting any payments or credits. The INTEREST CHARGE may be determined as follows:

1. Using the rate ranges, separate the outstanding daily balance into appropriate range amounts.
2. Multiply each outstanding daily balance by the applicable periodic rate.
3. Multiply each of these results by the number of days the applicable rate was in effect.
4. Add the results of step #3 together.

USE OF THE AVERAGE DAILY BALANCE - If the daily balances are not shown on your statement, the average daily balance may be used. The average daily balance is or can be multiplied by the number of days in the billing cycle and the periodic rate applied to the product to determine the amount of the interest charge. To calculate the average daily balance, all of the daily balances for the billing cycle are added up, and the total is divided by the number of days in the billing cycle. The INTEREST CHARGE is or may be determined as follows:

1. Multiplying each of the average balances by the number of days in the billing cycle (or if the daily rate varied during the cycle, by multiplying by the number of days the applicable rate was in effect).
2. Multiplying each of the results by the applicable periodic rate, and adding these products together.

NeoCity Property Owners Association
Reconciliation Summary
Bank Florida, Period Ending 04/30/2026

	Apr 30, 26
Beginning Balance	51,078.00
Cleared Balance	51,078.00
Register Balance as of 04/30/2026	51,078.00
Ending Balance	51,078.00

NeoCity Property Owners Association
Reconciliation Detail
Bank Florida, Period Ending 04/30/2026

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						51,078.00
Cleared Balance						51,078.00
Register Balance as of 04/30/2026						51,078.00
Ending Balance						**51,078.00**

100 Park Place
Kissimmee, FL 34744

Managing Your Accounts

Phone Number (689) 224-3063
Online Banking www.bankflorida.com

Date 4/30/26 Page 1

NEOCITY PROPERTY OWNERS' ASSOCIATION, IN
NEOCITY PROPERTY OWNERS'
ASSOCIATION, INC
1 COURTHOUSE SQ STE 4300
KISSIMMEE FL 34741

Small Business Checking		Number of Enclosures	0
Account Number	200015261	Statement Dates	4/01/26 thru 4/30/26
Previous Balance	51,078.00	Days in the statement period	30
Deposits/Credits	.00	Average Ledger	51,078.00
Checks/Debits	.00		
Service Charge	.00		
Interest Paid	.00		
Current Balance	51,078.00		

	Total For This Period	Total Year-to-Date
Total Overdraft item fees	$.00	$.00
Total Return item fees	$.00	$.00

DAILY BALANCE INFORMATION

Date	Balance
4/01	51,078.00

EQUAL HOUSING LENDER
Member FDIC

Account Reconciliation Form

A. The ending balance shown on statement $ ____________________

B. List deposits not shown on statement
$ ____________________
$ ____________________
$ ____________________
$ ____________________
$ ____________________

C. Total of lines B $ ____________________

D. Add line C to line A $ ____________________

E. List below all checks written and any withdrawals not posted on statement

Check #	$ Amount	Check #	$ Amount
_______	$ ____________	_______	$ ____________
_______	$ ____________	_______	$ ____________
_______	$ ____________	_______	$ ____________
_______	$ ____________	_______	$ ____________
_______	$ ____________	_______	$ ____________

F. Total of Column E $ ____________________

G. Subtract line F from line D $ ____________________

H. The ending balance in your check register $ ____________________

I. List deposits, transfers or interest credited not already listed in your check register
$ ____________________
$ ____________________
$ ____________________
$ ____________________
$ ____________________

J. Total of lines I $ ____________________

K. Add line J to line H $ ____________________

L. List below all checks and charges not already reflected in your check register

Check #	$ Amount	Check #	$ Amount
_______	$ ____________	_______	$ ____________
_______	$ ____________	_______	$ ____________
_______	$ ____________	_______	$ ____________
_______	$ ____________	_______	$ ____________
_______	$ ____________	_______	$ ____________

M. Total of Column L $ ____________________

N. Subtract line M from line K $ ____________________

The balances (Line "G" and Line "N" above) should agree. If not, recheck your entries from this statement and your check register. All deposits and credits are subject to final collection.

The following pertains to accounts established for personal, family or household purposes only.

For information regarding business and custodial accounts please refer to your account disclosure. Contact us if you have a specific question pertaining to your account.

In Case of Errors or Questions About Your Electronic Transfers

Direct inquiries to us at our address or telephone number printed on the front page of this statement if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within 3 business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

The information below is applicable to those Accounts which may be subject to an Interest Charge.

What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us (on a separate sheet) at our address shown on the front page of this statement as soon as possible. In your letter, give us the following information:

- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing [or electronically]. You may call us, but if you do we are not required to investigate any potential errors, and you may have to pay the amount in question. While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

PAYMENT INFORMATION - Please mail or deliver your payment to the financial institution at the address indicated on the reverse side hereof. Payments received on weekends and holidays will be credited the next business day. Payments received after your closing date will appear on your next statement. If the financial institution has been authorized to deduct the minimum payment from your Account, it will be deducted and credited to your Account as of the date shown on the reverse side hereof. To avoid additional INTEREST CHARGES, pay your balance in full. Please call the financial institution for the exact balance as the balance changes daily.

INTEREST CHARGE - The INTEREST CHARGE on your account is calculated by applying the different PERIODIC RATES to the appropriate range of the outstanding daily balance of your account. The outstanding daily balance is calculated by using the beginning balance of your account each day, adding any new advances or debits, and subtracting any payments or credits. The INTEREST CHARGE may be determined as follows:

1. Using the rate ranges, separate the outstanding daily balance into appropriate range amounts.
2. Multiply each outstanding daily balance by the applicable periodic rate.
3. Multiply each of these results by the number of days the applicable rate was in effect.
4. Add the results of step #3 together.

USE OF THE AVERAGE DAILY BALANCE - If the daily balances are not shown on your statement, the average daily balance may be used. The average daily balance is or can be multiplied by the number of days in the billing cycle and the periodic rate applied to the product to determine the amount of the interest charge. To calculate the average daily balance, all of the daily balances for the billing cycle are added up, and the total is divided by the number of days in the billing cycle. The INTEREST CHARGE is or may be determined as follows:

1. Multiplying each of the average balances by the number of days in the billing cycle (or if the daily rate varied during the cycle, by multiplying by the number of days the applicable rate was in effect).
2. Multiplying each of the results by the applicable periodic rate, and adding these products together.

NEOCITY PROPERTY OWNERS ASSOCIATION
AGENDA ITEM COVER SHEET

MEETING DATE:	June 1, 2026
REQUEST TYPE:	Public Hearing

AGENDA ITEM SUMMARY

Adoption of Resolution #26-002R approving the final budget for fiscal year 2026-2027.

FINANCIAL INFORMATION

TOTAL REQUESTED AMOUNT: $0.00

The Fiscal Year 2025-2026 final budget is $529,192.00.

BACKGROUND INFORMATION

- The Association's Fiscal Year 2026-2027 final budget is $529,192 due to the estimated expenses of maintaining the common areas within the NeoCity boundary as well as estimated revenue from the Improvement District's Special Assessment. The Special Assessments fees will be the primary revenue source for the NeoCity Improvement District and NeoCity Property Owners Association when imposed.
- If the Property Owners Association approves its final budget for Fiscal Year 2026-2027 on June 1, 2026, the District will consider approval of its final budget for the fiscal year on its June 1, 2026 meeting.
- The District's final budget is $548,723 which includes $478,114 to the Association to pay for the maintenance of common areas.

Staff recommends approval.

RESOLUTION NO. 26-002R

A RESOLUTION OF THE NEOCITY PROPERTY OWNERS' ASSOCIATION APPROVING THE FINAL BUDGET FOR 2026-2027 FISCAL YEAR; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Association desires to adopt a budget for the 2026-2027 fiscal year as mandated in the Association's adopted bylaws.

NOW THEREFORE, BE IT RESOLVED BY THE NEOCITY PROPERTY OWNERS' ASSOCIATION, FLORIDA;

SECTION 1. ADOPTION OF FINAL BUDGET. The final NeoCity Property Owners' Association budget for Fiscal Year 2026-2027, totaling $529,192.00 summarized by fund and revenue/expense category in Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenues and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said recommended budget.

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of section of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause, or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 1st day of June, 2026.

NEOCITY PROPERTY OWNERS' ASSOCIATION

By:_______________________________
President/Vice-President
Board of Directors

ATTEST:

____
Secretary

As authorized for execution at the Board of Directors meeting of June 1, 2026

Schedule A

		FY27 POA Final Budget
Revenues		
Intergovernmental Revenue		$0.00
Charges for Services		$478,114
Judgement, Fines, & Forfeits		$0
Miscellaneous Revenues		$0
	Subtotal	$478,114
Transfers In		$0
Other Sources		$0
Fund Balances		$51,078
	Total Revenues	$529,192
Expenditures		
Personnel Services		$0
Operating Expenses		$478,114
Capital Outlay		$0
Debt Service		$0
Grants and Aids		$0
	Subtotal	$478,114
Transfers Out		$0
Reserves - Operating		$51,078
	Total Expenditures	$529,192