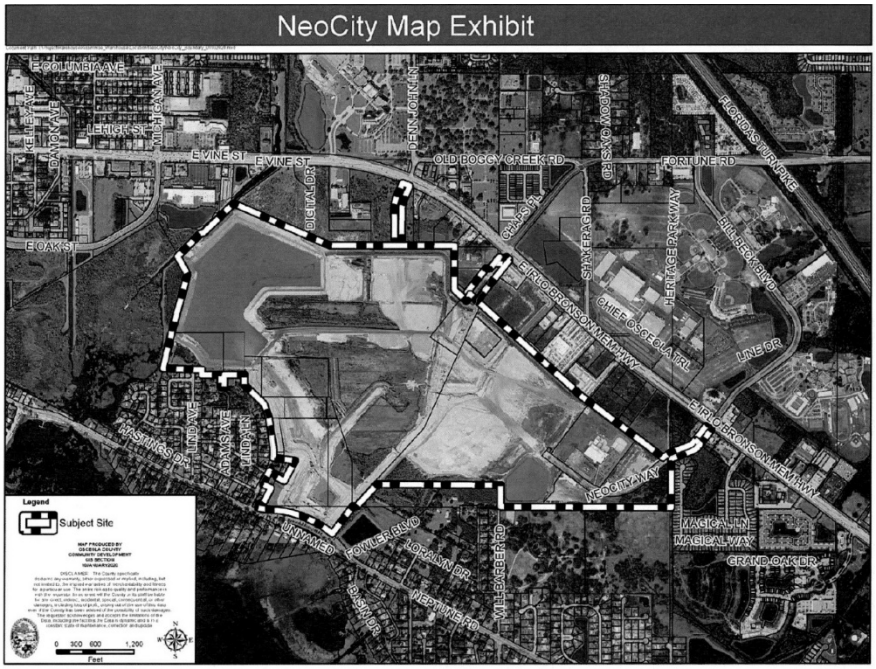
NEOCITY
Improvement District

Goals and Performance Measures Report

Fiscal Year 2025-2026

(Fla. Stat. 189.0694)

In 2025, the Osceola County Board of County Commissioners established the NeoCity Improvement District to address the common area and stormwater maintenance of the NeoCity property. The NeoCity property is located in unincorporated Osceola County with its boundaries established as seen below.



The goals and objectives in this report are consistent with the Osceola County Ordinance 2023-08 which created the NeoCity Improvement District and are incorporated in the adopted FY 2025-2026 budget for the NeoCity Improvement District.

Goal 1 – Construct, finance, operate, and maintain common areas within the District.

Objective 1: Contract with the NeoCity Property Owners' Association to operate and maintain the common areas.

Status: Completed. The contract with the NeoCity Property Owners' Association was entered into on July 15, 2024 with a term ending September 30 of the last

fiscal year for which the District imposes a special assessment to fund its District Service Budget.

Objective 2: Assess revenue annually to finance the cost of common area maintenance.

Status: The District Board of Supervisors imposed its initial assessment in FY2024-2025 and passed the FY2025-2026 assessment rate, roll, and final budget on its June 2, 2025 meeting.

Goal 2 – Maintain the physical structure of the reservoir located within the District.

Objective 1: Contract with the NeoCity Property Owners' Association to maintain the physical structure of the reservoir.

Status: Completed. The contract with the NeoCity Property Owners' Association was entered into on July 15, 2024 with a term ending September 30 of the last fiscal year for which the District imposes a special assessment to fund its District Service Budget.

Objective 2: Assess revenue annually to finance the cost of maintaining the physical structure of the reservoir.

Status: The District Board of Supervisors imposed its initial assessment in FY2024-2025 and passed the FY2026-2026 assessment rate, roll, and final budget on its June 2, 2025 meeting.